

# The Type of Insurance You Shouldn't Be Ignoring In Your Business

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*As a small business owner, you can't afford to skip out on cyber security insurance. At Egis IT Security, we can help you meet the requirements to get cyber security insurance.*

- 100% of underwriters believe cyber risk will increase, with over half of them believing it will increase "greatly" this year\*
- 63% believe ransomware will be the number one threat\*
- 50% believe that organizations aren't as aware as they should be about cyber risk\*

I have heard many times from business owners that cyber security insurance is too expensive and too complicated. They are overwhelmed with one more vendor to find, another bill to pay, and another set of tasks to become compliant.

What they often don't realize is that a data breach can cost them hundreds of thousands of dollars, countless hours of sleepless nights, and may even result in a business closing because of the level of liability exposure. At Egis IT Security, we are often called upon reactively to aid in these instances.... and in many cases, a simple audit, insurance policy, and partner like us can help you avoid these types of difficult moments.

Egis IT Security is here to help you qualify for cyber security insurance, securing you from the ongoing threat of business compromise. Even a low-cost assessment can help prepare you for the application questions that they will ask.

There are a few key areas on which focus is necessary, and they include but are not limited to:

- Set up MFA authentication
- Backups
- Email Encryption for Sensitive Data
- Email Filtering
- Device Encryption
- Security Awareness Training
- Incident Response Planning
- Disaster Recovery Planning
- Vulnerability Management
- Anti-virus Protection
- VPN Remote Access\*

We can resell any products that you need, can support these products, and are experts in creating the documentation you need. Look to Egis IT Security to be your partner in cyber risk management!

Let's start the conversation today to make your business more secure and insurable!

<sup>1</sup> <https://assets.barracuda.com/assets/docs/dms/cyber-liability-insurance-guide.pdf>

<sup>2</sup> <https://blog.knowbe4.com/81-of-underwriters-expect-cyber-insurance-premiums-to-increase>