

Sarbanes-Oxley Audits: We Can Help!



August 2024 - Written by Susie Johnson

Is your company required to file quarterly SEC reports? If so, we can help meet your cybersecurity requirements. We can provide a roadmap and keep you on track with these needs and provide continuous improvement and cybersecurity reporting services.

Despite being focused on financial reporting, the Sarbanes-Oxley act has implications for IT and cybersecurity practices at a company. The SOX act itself does not specify ways for companies to meet requirements, but many requirements can be met through organizational IT and cybersecurity methods and best practices.

Some business sectors that are likely to need assistance with cybersecurity requirements under Sarbanes-Oxley are those in the finance sector, human resources and health insurance advisors, technology companies, energy and utility companies, and manufacturers. In addition to helping clients with this standard and information protection, Egis can help with SOC2 audit preparations and other IT requirements under your regulatory frameworks.

For example, securely storing SOX-related documents and maintaining a log of activity and access for documents are necessary for SOX compliance. Also, the principle of least privilege is a common cybersecurity practice in which employees are given the least access permissions needed to perform their duties. Applying these security controls at an organization helps maintain cybersecurity best practices and ensures compliance. Maintaining audit trails and catching security incidents quickly can be achieved by using security information and event management (SIEM) tools along with other Egis services.

Achieving SOX compliance has the added benefit of improving company cybersecurity posture. Many internal controls that can be implemented for an organization to become compliant with the Sarbanes-Oxley act can also help protect against cyberattacks and mitigate risks.

Egis is dedicated to helping others understand and implement the necessary security controls for their business. With our extensive expertise and years of experience, Egis can offer tailored solutions to help your organization align with industry standards, allowing you to focus on your business.

Some services that we can offer to help with Sarbanes-Oxley compliance include:

- Develop and improve current IT policies and procedures
- Security Awareness Training
- Participate in meetings with auditors
- Perform routine vulnerability assessments and network pen testing
- Continuous monitoring of websites, networks, servers, and workstations
- Cybersecurity and IT infrastructure product and services sales and consulting